FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Pomerantz Roger						2. Issuer Name and Ticker or Trading Symbol Seres Therapeutics, Inc. [ MCRB ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) C/O SERES THERAPEUTICS, INC. 200 SIDNEY STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/05/2016									Officer (give title Other (specify below)  President and CEO			
(Street) CAMBRIDGE MA 02139 (City) (State) (Zip)					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Tab	ole I - No	n-Deri	ivativ	e Se	curit	ties Ac	guired	, Di	sposed o	of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3) 2. Tran				2. Trans	ransaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (AD Disposed Of (D) (Instr. 3		d (A) or	5. Amo Securit Benefic Owned	unt of ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct ( Indirect I tr. 4)	Ownership
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			['	Instr. 4)
Common Stock				07/05/2016		5			M		52,776	A	\$0.7	\$0.71 236		,468 D		
Common Stock				07/05/2016		5			S <sup>(1)</sup>		49,871	D	\$29.2	7 <sup>(2)</sup> 18	6,597	D		
Common Stock				07/05/2016		5			S <sup>(1)</sup>		2,905	D	\$29.9	5 <sup>(3)</sup> 18	3,692		D	
Common Stock				07/0	07/06/2016				M		35,435	A	\$0.7	1 21	9,127		D	
Common Stock 07/0				07/0	6/2016	5			S <sup>(1)</sup>		9,900	D	\$29.2	209,27(4)		l I	D	
Common Stock 07/0				07/0	6/2016	5			S <sup>(1)</sup>		25,535	D \$29.8 <sup>(5)</sup>		(5) 18	183,692		D	
		-	Table II								oosed of,			y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code ( 8)		ı of		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e Coss Fully Cos	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	ode V		(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares	1				
Stock Option (right to buy)	\$0.71	07/05/2016			M			52,776	(6)		08/07/2024	Common Stock	52,776	\$0.00	1,107,7	718	D	
Stock Option (right to	\$0.71	07/06/2016			M			35,435	(6)		08/07/2024	Common Stock	35,435	\$0.00	1,072,2	283	D	

## **Explanation of Responses:**

- 1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5 1 trading plan adopted by the Reporting Person on February 26, 2016.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$28.84 to \$29.83. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$29.84 to \$30.10. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$28.555 to \$29.54. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 5. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$29.55 to \$30.05. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The option vested as to 25% of the shares subject to the option on June 1, 2015. The remainder of the shares have vested or will vest in 12 equal quarterly installments thereafter.

## Remarks:

/s/ Eric Shaff, Attorney-in-fact 07/07/2016

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.