| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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|---|---|--|-----------------|----------|--|--|---|---|---------------------------|----------------------------|------------------------|------------------------------|--|--|--|---|---|
| Sectio obligat | this box if no long n 16. Form 4 o tions may conti ction 1(b). | | STA | | ENT OF CHANGES IN BENEFICIAL OWNERSHIP led pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person $\frac{Ege David S.}{Ege David S.}$ | | | | | | | | | | | | | lationship of ck all applica Director | | eporting Person(s) to Iss e) 10% C | | |
| (Last) | Last) (First) (Middle) C/O SERES THERAPEUTICS, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2024 | | | | | | | | give title See R | e title Other (specif below) See Remarks | | |
| 101 CAMBRIDGE PARK DRIVE | | | | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (Street) CAMBRIDGE MA 02140 | | | | | X Form filed by One Reporting Form filed by More than One | | | | | | | | | | 0 | ng Person | |
| (City) | (State) (Zip) (Zip) (Check this box to indicate that a transaction use made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | satisfy | | | | | |
| | | Т | able I - No | n-Deriva | tive S | Securiti | es Acc | juired, | Dis | posed of, | , or Ber | eficially | Owned | | | | |
| Date | | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securitie Disposed C | | | and 5) Securities Beneficially Owned Following Reported | | 6. Owne Form: D (D) or In (I) (Instr | Direct lindirect E 1: 4) C | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | v | Amount | (A) or (D) | Price | | | | | (Instr. 4) |
| Common Stock | | | 02/15/ | 2024 | | | М | | 11,875 | Α | (1) | 78,866 | | D | | | |
| Common Stock 02/16 | | | | | 2024 | | | S ⁽²⁾ | | 5,010 D \$ | | \$1.08 ⁽³⁾ | 73,8 | 73,856 | | | |
| | | | Table II - | | | | | | | osed of, o onvertibl | | |)wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, | Code | e, Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Exerci on Da Day/Yo | | of Securi Underlyir | g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin | ve Ces F ially C ng (| 10. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | Beneficial) Ownershi ct (Instr. 4) |
| | | | | | | | | | | | | Amount | 1 | Reporte Transact (Instr. 4) | tion(s) | | |

Explanation of Responses:

\$1.1

\$1.1

(1)

(1)

02/14/2024

02/14/2024

02/14/2024

02/15/2024

Stock Option

Buy) Stock Option (Right to

Buy) Restricted

Stock

Stock

Units

Units Restricted

(Right to

1. Each restricted stock unit represents a contingent right to receive one share of Issuer common stock.

2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 instruction adopted by the reporting person on March 2, 2023, solely with the intent to cover taxes in connection with the vesting of the restricted stock units.

11.875

3. The price reported in column 4 is a weighted average of the price. These shares were sold in multiple transactions at prices ranging from \$1.08 to \$1.115, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Date

Exercisable

(4)

(5)

(6)

(7)

(D)

4. The option will vest as to 25% of the shares on February 14, 2025. The remainder of the shares will vest in 12 equal quarterly installments thereafter.

Code v

A

Α

A

M

(A)

187,500

287,905

31,250

5. The option will vest, if at all, in two substantially equal installments upon achievement of a 30-day trailing average public market closing price per share of the Issuer's common stock greater than or equal to \$3.00 and \$5.00, respectively.

6. The restricted stock units will vest and settle as to 25% of the restricted stock units on February 15, 2025. The remainder of the restricted stock units will vest and settle in 12 equal quarterly installments thereafter. The restricted stock units have no expiration date.

7. The restricted stock units vested and settled as to 25% of the restricted stock units on February 15, 2024. The remainder of the restricted stock units will vest and settle in 12 equal quarterly installments thereafter. The restricted stock units have no expiration date.

Remarks:

Executive Vice President and Chief Technology Officer

/s/ Thomas J. DesRosier,

Number

of Shares

187,500

287,905

31,250

11,875

\$<mark>0</mark>

\$0.00

\$0.00

\$0.00

187,500

287,905

31,250

35.625

02/16/2024

D

D

D

D

Expiration Date

02/13/2034

02/13/2034

(6)

(7)

Title

Commo

Stock

Commor

Stock

Common

Stock

Common

Stock

attorney-in-fact for David S. Ege ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.