FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Washington, D.C. 20 | 549 |
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |  |  |  |          |                              | . 0000   | 0 00                                   | (11) 01 1110     |  |        | rompany rio                 | . 0. 20 .0   |  |   |                                |  |  |                                     |   |  |
|--|--|--|--|----------|------------------------------|--|--|------------------|--|--------|-----------------------------|--|--|---|--------------------------------|--|--|-------------------------------------|---|--|
| Name and Address of Reporting Person*     Chapman Marcus |  |  |  |          |                              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Seres Therapeutics, Inc. [ MCRB ] |  |                  |  |        |                             |  |  |   | ionship<br>all appli<br>Direct | cable)   | ng Person(s) to Issuer   |                                     |   |  |
|  |  |  |  |          | _                            |  |  |                  |  |        |                             |  |  | X   |                                | r (give title  |  | Other (                             |   |  |
| (Last)   | (  | 3.   | 3. Date of Earliest Transaction (Month/Day/Year) |          |                              |  |  |                  |  |        | Λ                           | below  | <b>,</b>                               |   | below)                         |  |  |                                     |   |  |
| (Last) (First) (Middle) C/O SERES THERAPEUTICS, INC.     |  |  |  |          |                              | 11/01/2019   |  |                  |  |        |                             |  |  |   | See Remarks                    |  |  |                                     |   |  |
| 200 SIDNEY STREET  |  |  |  |          |                              |  |  |                  |  |        |                             |  |  |   |                                |  |  |                                     |   |  |
|  |  |  |  |          | _ 4.                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |  |                  |  |        |                             |  |  | 6. Individual or Joint/Group Filing (Check Applicable |                                |  |  |                                     |   |  |
| (Street)   |  |  |  |          | , , , , ,                    |  |  |                  |  |        |                             |  | ne)                                    |   |                                |  |  |                                     |   |  |
| CAMBR  | IDGE 1   | MA   | 02139  |          |                              |  |  |                  |  |        |                             |  |  | X   |                                | filed by One   | •  | J                                   |   |  |
|  |  |  |  |          | _                            |  |  |                  |  |        |                             |  |  |   | Form Perso                     | n filed by More than One Reporting<br>son  |  |                                     |   |  |
| (City)   | (  | State)                                     | (Zip)  |          |                              |  |  |                  |  |        |                             |  |  |   |                                |  |  |                                     |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |          |                              |  |  |                  |  |        |                             |  |  |   |                                |  |  |                                     |   |  |
| 1. Title of  | Security (In   | str. 3)                                    |  | 2. Trans | action                       |  | . Deer                                 |                  | 3.   |        | 4. Securitie                |  |  |   | 5. Amo                         |  |  | vnership                            | 7. Nature of                            |  |
| Date<br>(Month/Day/                                      |  |  |  | Day/Yea  | /Year)   if any              |  | ecution Date,<br>any<br>onth/Day/Year) |                  | Transaction Disp<br>Code (Instr.<br>8)                         |        | oosed Of (D) (Instr. 3, 4 a |  | Ber                                    |   | cially<br>Following            | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | r Indirect   | Indirect<br>Beneficial<br>Ownership |   |  |
|  |  |  |  |          |                              |  |  |                  | Code V Am  |        | Amount                      | (A) or<br>(D)  | Price                                  |   |                                | nsaction(s)<br>tr. 3 and 4)  |  |                                     | (Instr. 4)                              |  |
| Common Stock 11/01/20                                    |  |  |  |          | /2019                        | )19  |  | M                |  | 12,000 | A                           | \$0.0  | 0 12                                   |   | 2,000                          |  | D  |                                     |   |  |
| Common Stock 11/22/20                                    |  |  |  |          | 2/2019                       | 019  |  | S <sup>(1)</sup> |  | 3,400  | D                           | \$3.910  | 108(2)                                 |   | 8,600                          |  | D  |                                     |   |  |
|  |  |  | Table II   | - Deriv  | ative                        | Seci   | ıritie                                 | s Aca            | uired.   | Disi   | osed of,                    | or Ben   | eficially                              | / Ov  | vned                           |  |  |                                     |   |  |
|  |  |  |  |          |                              |  |  |                  |  |        | converti                    |  |  |   |                                |  |  |                                     |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deen<br>Executio<br>if any<br>(Month/E       | n Date,  | 4.<br>Transa<br>Code (<br>8) |  |  |                  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                             | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |  | Derivative<br>Security<br>(Instr. 5)                  |                                | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Ownership<br>Form:                  | Beneficial<br>Ownership<br>t (Instr. 4) |  |
|  |  |  |  |          | Code                         | v  | (A)                                    | (D)              | Date<br>Exercisa   | able   | Expiration<br>Date          | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |                                |  |  |                                     |   |  |
| Restricted<br>Stock                                      | (3)  | 11/01/2019                                 |  |          | M                            |  |  | 12,000           | (4)  |        | (4)                         | Common<br>Stock  | 12,000                                 | 4   | 0.00                           | 0  |  | D                                   |   |  |

## **Explanation of Responses:**

- $1. \ The \ sales \ reported \ in \ this \ Form \ 4 \ were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan, \ dated \ June \ 15, \ 2017.$
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.90 to \$3.93. The reporting person undertakes to provide Seres Therapeutics, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. Each restricted stock unit represents a contingent right to receive one share of Issuer common stock.
- 4. The restricted stock units vested in full on November 1, 2019.

## Remarks:

Principal Financial and Accounting Officer

/s/ Thomas J. DesRosier,

Attorney-in-fact for Marcus

11/25/2019

Chapman

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.